

# Commercial Property Income Tax Credit

**Individual** (ND primary residence not required)  
**Regular ("C") corporation**  
**Individual or "C" corporation owner in passthrough entity holding ND commercial property\***

*\* Limited to a partnership, S corporation, or LLC*

**ND commercial property**

**2006 real estate tax**  
**2007 mobile home tax**

*\* Due date falls in 2007*

**2007**  
**income tax return**

**10% x Eligible property taxes**

*\* Taxes before specials and discount*

**Credit**

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## Maximum credit allowed:

\$500 .....if single, head of household,  
qualifying widow(er), or married  
filing separately  
\$1,000 .....if married filing jointly  
\$1,000 ..... "C" corporation

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5-year carryforward of unused credit

**Note: Optional certificate is not available.**

**2007 real estate tax**  
**2008 mobile home tax**

*\* Due date falls in 2008*

**2008**  
**income tax return**

**10% x Eligible property taxes**

*\* Taxes before specials and discount*

**Credit**

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## Maximum credit allowed:

\$500\* ..... if single, head of household,  
qualifying widow(er), or married  
filing separately  
\$1,000\* ..... if married filing jointly  
\$1,000 \* ..... "C" corporation

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*\* Reduced maximum amount applies if total  
commercial credits claimed on 2007 returns  
exceed \$7 million on 11/15/2008*

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5-year carryforward of unused credit

**Note: Optional certificate is not available.**